

Form 3

SATRIX INVESTMENT PLAN – REPURCHASE (SALE OF SATRIX UNITS) FORM

To be completed by investors wanting to sell their Satrix securities

Please complete this application form and submit by fax to 011 388 8558 / 021 413 1940 or E-mail satrix@aospartner.com. Should you have any queries concerning this application form, please contact our Call Centre on: 086 1100 670 (International Dialling: +27 11 561 6890).

COMMUNICATION WITH THE SATRIX INVESTMENT PLAN

Please send all communication (including quarterly statement) via: Email Post

(Please note, where no preference is indicated, email will be used for communication by Automated Outsourcing Services (Pty) Ltd (“the Administrator”))

1. INVESTOR DETAILS

Satrix Investment Plan Client No.:

Title: First Names:

Surname / Registered Name:

Identity / Passport No.: Date of birth:

Home Tel No.: Office Tel. No.:

Fax No.: Cellular No.:

E-mail Address:

2. INVESTOR BANK DETAILS

(This bank account must be in the name of the investor legal guardian as in the case of a minor).

Name of account holder:

Bank:

Account No.: Account Type: Cheque Savings Transmission

Branch Name: Branch Code:

If the bank account detailed above is different from that provided most recently to the administrators, please include proof of the new South African bank account with this application form (copy of cancelled cheque or current bank statement which reflects bank name, acc. holder’s full name and bank acc. no.) Please note that no Credit Card or Internet statements will be accepted.

3 REPURCHASE DETAILS

I/We hereby request the Administrator to repurchase securities from my/our account as follows:

Security Name	Rand Amount	Or Units	Or Percentage	Cancel Debit Order			Close Account				
				Yes	No		Yes	No			
				Yes		No		Yes		No	
				Yes		No		Yes		No	
				Yes		No		Yes		No	
				Yes		No		Yes		No	
				Yes		No		Yes		No	

Please Note:

- Should the remainder of the Securities fall below R1000.00, a full repurchase will be processed.
- There may be a delay in the payment if this Repurchase Form is not fully completed. The repurchase will only be effected if all relevant FICA documentation has been received.
- No payments will be made to third parties. If the bank details differ from the details in the original New Business Application Form, please provide proof of new bank details. There may be a delay in the repurchase if such proof is not provided.
- No other account types are permitted.
- The client must initial all amendments made to the Repurchase Form.
- Funds will be paid to the investor 7 working days from the processing of this application form
- There is a 40 day holding period on Satrix securities bought via a debit order

4. FEE SCHEDULE

Annual administration fee: (calculated daily and deducted quarterly)

Total Investment Per Fund	Fee
R0 to R100 000	0,80%
R100 000 to R250 000	0,75%
R250 000 to R1 000 000	0,70%
R1 000 000 to R3 000 000	0,50%
R3 000 000 or more	0,45%

Transaction Fees

Debit order fee: R3.50

Stock brokerage fees: 0.10% (buying and selling)

Nominal Strate and Investor Protection levies will also be charged.

Where a financial adviser is used, commissions will be charged (as scheduled in Section 8).

All fees quoted are exclusive of VAT. VAT will be levied where applicable

5. INVESTOR DECLARATION

(This declaration must be signed by all investors).

The Investor, or where applicable, his authorized signatory, by appending his signature hereto, states and declares that he/she has read and understood the terms and conditions pertaining to this investment product and the investment media selected; warrants that all statements given by him in the repurchase form are true and correct in every respect.

The Investor acknowledges that he/she is aware of and understands the fees and commissions applicable to this investment, and the risks associated with the investment choice.

The investor agrees that the responsibility to assure receipt of any instruction by the Administrator via fax or e-mail remains the responsibility of the investor

Signed at

Signature of Investor (or duly authorised person/s where applicable)

Date (ccyy-mm-dd)

Signature of Contact Person or Legal Guardian (if applicable)

Date (ccyy-mm-dd)

5. CONTACT DETAILS

Contact Details	Postal Address	Physical Address
Satrix Contact Centre : 086 110 0670 Fax Johannesburg: +27 (011) 388 8558 Fax Cape Town: +27 (021) 413 1940 Email: satrix@aospartner.com Website: www.satrix.co.za	PO Box 4769 Randburg 2125	272 Pretoria Avenue Ferndale Randburg

FICA Documentation Checklist

Due Diligence Requirements – New Applicants must send the following applicable FICA documents

Together with a fully completed New Business Application form.

Additional or updated documentation may be requested in certain circumstances.

Please ensure that the information provided on the FICA documentation is clear and certified if a copy.

All FICA documents must be less than 3 months old except for income tax forms / property insurance policy schedules.

If a Financial Service Provider (FSP) / Representative is utilised, a certified copy of the FSP license is required.

Individual	Trust
<p style="text-align: center;">Identification</p> <p>Clear copy of one of the following:</p> <ul style="list-style-type: none"> • Current valid passport • National identity card or document • Driver's license (including photograph) • Armed Forces identity card <p style="text-align: center;">Confirmation of address</p> <p>Clear copy of one of the following, confirming <u>Name and Address:</u></p> <ul style="list-style-type: none"> • A utility bill • A council tax bill / assessment • An income tax form / extract • A property insurance policy schedule • A most recent lease / rental agreement • Making a credit reference agency search or seeking a bankers reference • Affidavit <p style="text-align: center;">Related due diligence</p> <ul style="list-style-type: none"> • Proof of South African Banking details – either: <ul style="list-style-type: none"> - Cancelled Cheque or Bank Statement (no internet or credit card statement accepted) - A letter from Bank confirming banking details • Proof of Income Tax Number 	<p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Trustees – as per individual requirements, or company requirements for corporate trustees • Extract of Trust Deed pages showing name of Trust, parties to the Trust and signature pages • Letter of Authority from Master (SA Trust) or Foreign Regulator (Foreign Trusts) to Trustees <p style="text-align: center;">Confirmation of address</p> <ul style="list-style-type: none"> • Trust – as per individual requirements • Trustees – as per individual requirements <p style="text-align: center;">Related due diligence</p> <ul style="list-style-type: none"> • Authorised signatory list including specimen signatures • Proof of Banking details – as per individual requirements • Proof of VAT registration (if applicable) • Proof of Income Tax Number
<p style="text-align: center;">Investing in Name of Minor</p> <ul style="list-style-type: none"> • Minor – Certified copy of birth certificate • Legal Guardian – as per individual requirements • If investment done by third Party (including Grandparent) – also need FICA requirements as per individual over and above that of the legal guardian 	<p style="text-align: center;">Investor Clubs and Stokvels</p> <ul style="list-style-type: none"> • Copy of constitution / founding document • Copy of register of participants • Letter electing and authorising person to act on behalf of the club / stokvels • Representative – as per individual requirements • Administrator reserves the right to request FICA documents for all participants
<p style="text-align: center;">Company</p> <p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Certificate of Incorporation (CM1, CM22 and CM29) • Board resolution authorising the investment (and / or approval to act as trustee if a corporate trustee) • Directors – as per individual requirements • All shareholders holding 25% or more of voting rights at a general meeting – as per individual requirements <p style="text-align: center;">Confirmation of address</p> <ul style="list-style-type: none"> • Company – CM1, CM22 and CM29 • Directors – as per individual requirements • Name(s) and address(es) of all directors • All shareholders holding 25% or more of voting rights at a general meeting – as per individual requirements <p style="text-align: center;">Related due diligence</p> <ul style="list-style-type: none"> • Authorised signatory list including specimen signatures • Proof of Banking details – as per individual requirements • Proof of VAT registration (if applicable) • Proof of Income Tax Number 	<p style="text-align: center;">Partnership</p> <p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Latest Annual Reports and Accounts • Resolution of the partners to invest • All Partners – as per individual requirements <p style="text-align: center;">Confirmation of address</p> <ul style="list-style-type: none"> • All Partners – as per individual requirements <p style="text-align: center;">Related due diligence</p> <ul style="list-style-type: none"> • Authorised signatory list including specimen signatures • Proof of Banking details – as per individual requirements • Proof of VAT registration (if applicable) • Proof of Income Tax Number <hr/> <p style="text-align: center;">Closed Corporations</p> <p style="text-align: center;">Identification</p> <ul style="list-style-type: none"> • Founding Statement and Certificate of Incorporation • Resolution of the members to invest • Members – as per individual requirements <p style="text-align: center;">Confirmation of address</p> <ul style="list-style-type: none"> • Close Corporation – CK1 and CK2 • Members – as per individual requirements <p style="text-align: center;">Related due diligence</p> <ul style="list-style-type: none"> • Proof of Banking details – as per individual requirements • Proof of VAT registration (if applicable) • Proof of Income Tax Number
<p>Source of funds (the proceeds to be invested need to have been accumulated and invested legitimately):</p> <ul style="list-style-type: none"> - Declaration on the application advising how the funds have legitimately arisen (from which legitimate activity, event or circumstances) 	